

Explanation of variances – pro forma

Name of smaller authority: **Kirtburn Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,605	3,876				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,430	3,945	515	15.01%	YES		The precept figure for a 15% increase would have been £3944.50 The £3945 is the rounded up amount
3 Total Other Receipts	2,402	1,045	-1,357	56.49%	YES		The parish council received a Transparency Code grant of £2181 the previous financial year
4 Staff Costs			0	0.00%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	7,561	6,535	-1,026	13.57%	NO		
7 Balances Carried Forward	3,876	2,331				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments					NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	7,039	9,869	2,830	40.20%	YES		The parish council commissioned the installation of two WWI memorial seats to commemorate WWI Centenary
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable