

Explanation of variances – pro forma

Name of smaller authority: **Kirkburn Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,331	2,760				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,530	5,200	670	14.79%	NO		
3 Total Other Receipts	858	542	-316	36.83%	YES		The previous financial year had had a higher spend due to purchase of two memorial seats and subsequent VAT reclaiming. The variance is due to less VAT being reclaimed
4 Staff Costs			0	0.00%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	4,959	6,470	1,511	30.47%	YES		COVID-19 related expenditure. Purchasing of COVID-19 safety kits for parish councillors, sanitising stations for village hall, etc.
7 Balances Carried Forward	2,760	2,032			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,760	2,032				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,719	15,345	3,626	30.94%	YES		Variance is due to installation of an additional new seat and litter bins in the parish in 2020/21
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable