

Explanation of variances – pro forma

Name of smaller authority: **Kirkburn Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,829	6,086				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,720	7,923	1,203	17.90%	YES		The precept figure is aligned with a 15% uplift in the previous Band D rate. However due to the number of new homes in the parish this increased the precept received by more than 15%.
3 Total Other Receipts	1,028	0	-1,028	100.00%	YES		Delayed VAT reclaim submission. VAT of £513.39 due to be received early in new financial year
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,490	9,863	2,373	31.68%	YES		£3000 Long term planned donation for renovation of Church Clock (this is the village's War Memorial)
7 Balances Carried Forward	6,087	4,146				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,087	4,146				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	21,868	22,965	1,097	5.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable